

Corporate Training is Failing Today's Workforce

David Blake

Chief Executive Officer & Co-Founder



Story Time



David Blake

Co Founder & CEO

davidblake@learnin.com





l Cardin.con

AT&T Workforce 2020







FACULTY & RESEARCH

FACULTY RESEARCH **FEATURED TOPICS ACADEMIC UNITS**

JULY 2019 (REVISED MAY 2020) CASE HBS CASE COLLECTION

AT&T, Retraining, and the Workforce of **Tomorrow**

By: William R. Kerr, Joseph B. Fuller and Carl Kreitzberg

Format: Print | Language: English | Pages: 18









ABOUT THE AUTHORS



William R. Kerr Entrepreneurial Management

→ More Publications



Joseph B. Fuller Entrepreneurial Management

→ More Publications



Harsh Workforce Reality



2.2 more job openings than unemployed workers



4 in 10 employees are flight risks that's 2x since 2019.



1 in 7 jobs are now remote vs. 1 in 67 prepandemic



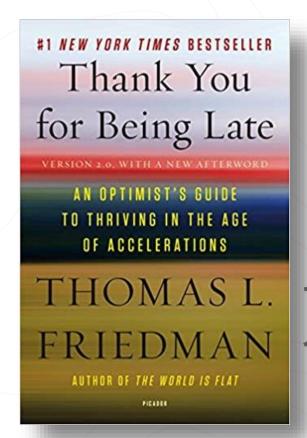
Financial Loss \$24 Million

1,000 person company, losing 40% of workforce, at \$61,000 cost to replace an employee.



Let's Understand What's Going On





Rate technology scales

Skills Gap

2007

Rate at which humanity learns

Avg. Time for Learning:

24 Mins/Week

Estimated Time to Upskill:

480
Hours

24 Years to Upskill

Source: Degreed, HBR



Avg. L&D Budget:

\$1,046 Employee/Year

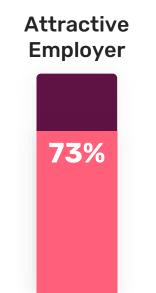
Estimated Cost to Upskill:

\$24,800 Per Employee

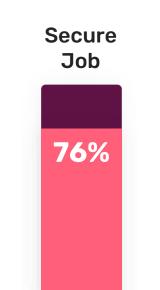
Source: WEF

24 Years to Upskill

What Workers Want Now = Skills

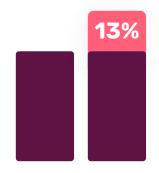


73% are more willing to work at a company that provides upskilling.



76% feels that upskilling offers job security.





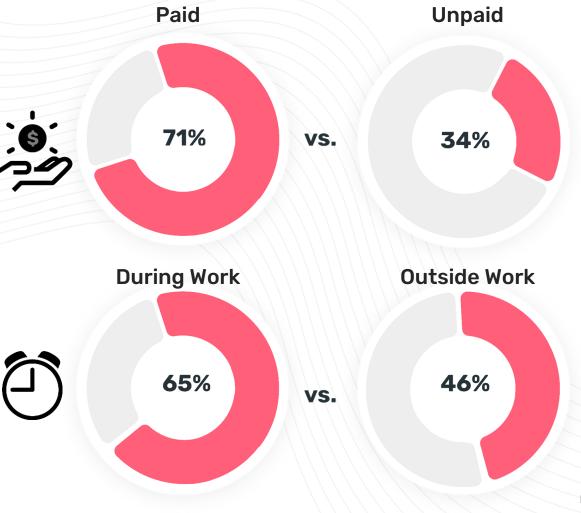
Upskilled workers are 13% more positive employers who support upskilling

Essential Benefits



For 18-24 yr olds, upskilling is the 3rd most important benefit.

Workers Interest in **Employer Provided Upskilling**



Source: Amazon/Gallup 2021



Effect on Income

Self & employer provided

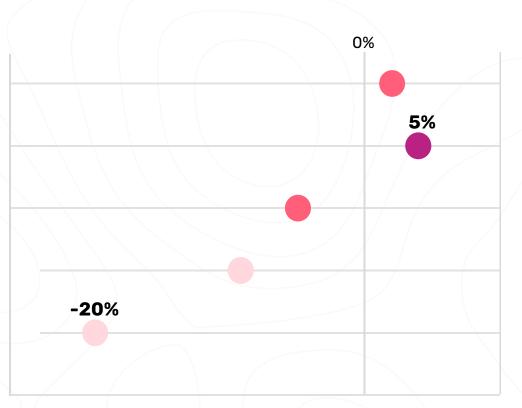
Employer: paid time & during work hours

Employer: paid time & outside work hours

Employer: unpaid & during work

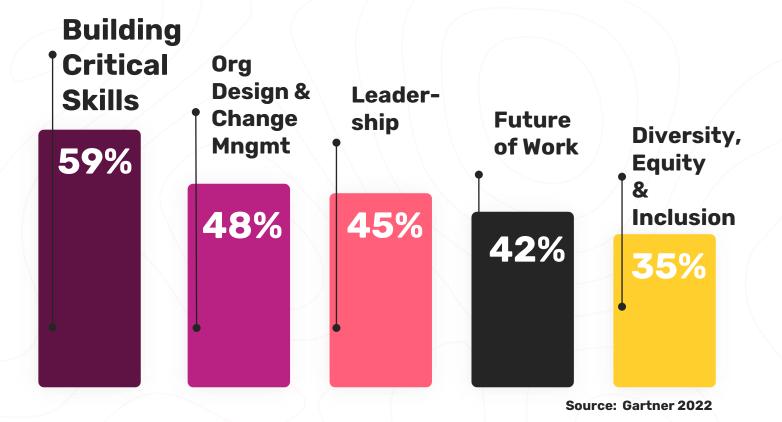
hours

Employer: unpaid and outside work hours





Top 5 Priorities for HR leaders in 2022

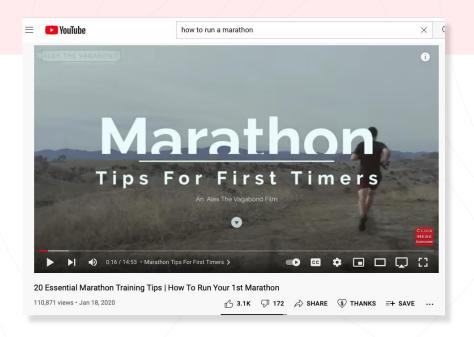




The market is maturing.



Knowledge vs. Skills







Next Enterprise Category = Academies

2000's 2010's 2020's

LMS & eLearning

Not Digital, Costly to Scale LXP & Content Libraries

Too much Content, Not enough Context

Talent Academies









Source: JoshBersin.com



Workers want deep intensive programs that can be put into practice sooner.

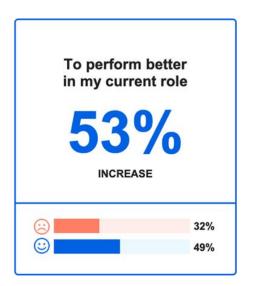


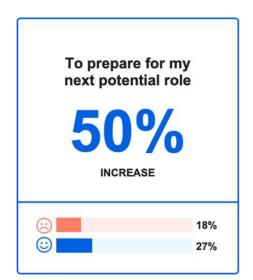
Companies

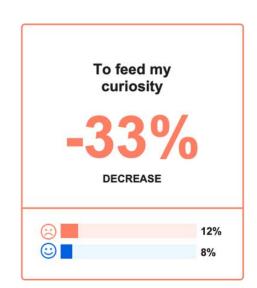
need a more dynamic way of meeting shifting skill demands.



Primary Motivation for the Last Time You Learned Something for Work









Source: Degreed, HBR



Employee expect & need more learning

Pre-Pandemic

Compliance / Performance

Knowledge

e-Learning Content Libraries

Bite-sized

Short-form

Now

Skill

Long-form Programs

Custom Programs



Buy Programs

Fund Programs

Build Programs

Coaching

Reporting

Reviews

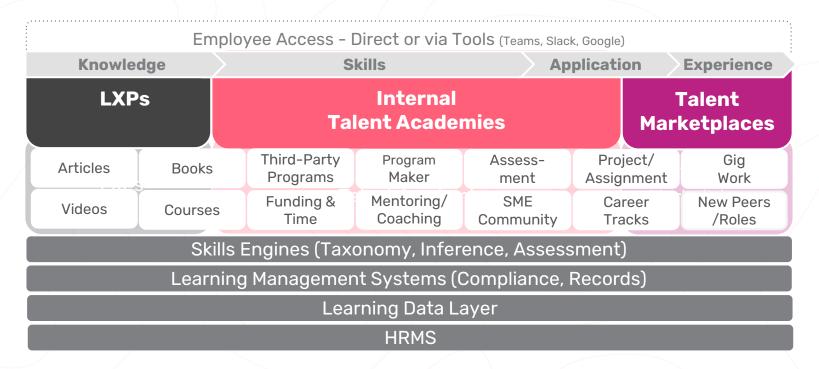
LMS for Training

LXP for Learning

Talent Academy for Development



3 Vital Pieces of Modern L&D Tech





What is a

Talent Academy

SKILLED WORKFORCE

PLACE FOR DEVELOPMENT

The *place* to develop a skilled workforce aligned to needs.



Funding



Programs



Career Skilling Paths



Approvals & Visibility

Learn In: Talent Academy Platform

Tuition Assistance



Academy Builder



GREAT FOR

Upskilling individuals with external experts

GREAT FOR

Upskilling groups with internal experts



"Learn In is like flight control for skill building everyone at scale."



VP of Workforce Learning

Enterprise Financial Services Company

