Four Ways Data-Focused Talent Acquisition Teams Differ





About Me

- Chief Research Officer, Lighthouse Research & Advisory
- Author, Artificial Intelligence for HR and Talent Scarcity (Winter 2022)
- Host, We're Only Human Podcast
- Founder, HR Summer School
- Dad of four (12 and under)



Ben Eubanks





2021 TA Research Scope



856 TA leaders

1-500 employees: 28% 501-2,500 employees: 41% 2,501+ employees: 31%



Key topics

TA tech and skill changes Recruiting automation Unbiased hiring Talent mobility

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LHRA.io/2022ta

Latest research on: Hiring trends Candidate preferences Technology priorities Poll: Where does your company fall on the spectrum?

- A. We are more ad hoc or casual with our talent data usage
- B. We are more adept and strategic with our talent data
- C. We're somewhere in the middle

What you believe drives what you do

Agenda



4 ways Adept TA teams differ



The problem with the most commonly used recruiting metric



Answering hard questions with TA data

Four Key Ways Adept Talent Teams Differ

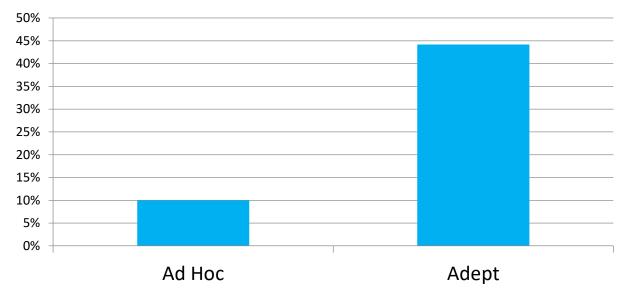


RECRUITER UPSKILLING PRIORITIES DEI AND HIRING DIVERSITY RECRUITING AUTOMATION VALUE STRATEGIC BUSINESS



#1: Recruiter Upskilling Priorities

With the efficiencies provided by technology, what skills are important to develop in talent acquisition professionals?



Consultative skills to support the business

4.5x more likely to prioritize consultative skills



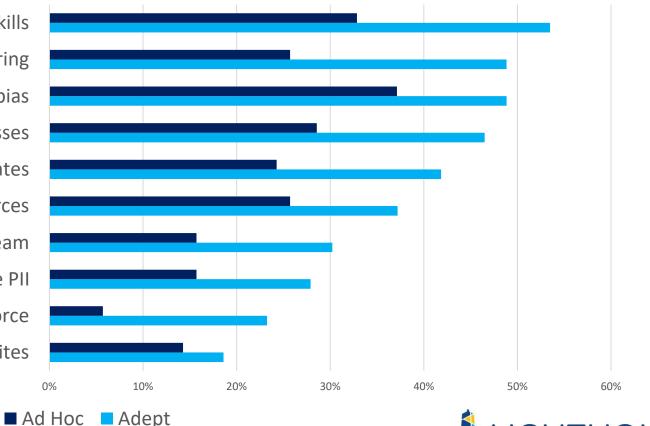


8 in 10 TA leaders say that hiring has risen from an HR/talent priority to a **business** priority

#2: DEI and Hiring Diversity

What specific methods and/or tools are you using to increase your hiring diversity?

Use tools that assess and evaluate candidates on skills Attend training on best practices for inclusive hiring Use tools to improve job descriptions and remove bias Develop more structured, consistent, and fair processes Use diverse hiring teams to screen candidates Leverage diversity sourcing tactics and talent sources Require unconscious bias training for our team Resume blinding to remove PII Change our employer branding to reflect our workforce Leverage diversity employer review sites



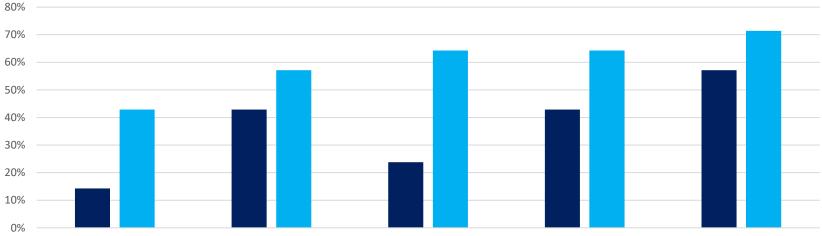
LIGHTHOUSE research & advisory

Diverse candidates

Are 67% more likely to prefer assessments and video interviews to resumes for their dynamic nature

#3: Recruiting Automation Value

How are your recruiters leveraging additional time generated by technology efficiencies?



3x more likely to be focusing on business impact

They are spending more time on metrics, measurement, and business impact They are spending more s time ti communicating hi with candidates and prospects

They are spending more spe time on internal time hiring and talent mobility ca

They are They are spending more spending more time interacting time sourcing for with key key roles candidates

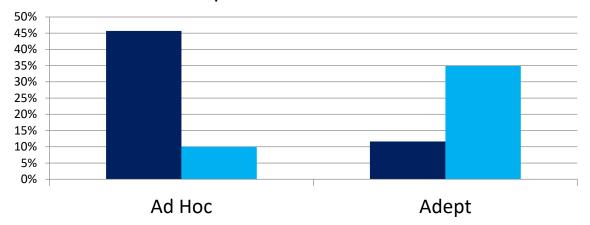




Speed is a remedy for 2 of the top 3 ghosting reasons

#4: Strategic Business Impact

Which of the following best describes your talent acquisition function?



3.5x more likely to be a leading, strategic partner

- Passive: we take requisitions from the business, post jobs, and source candidates as requested, but we aren't a strategic function.
- Leading: we are leading the business by proactively bringing ideas for how talent and skills align with their needs and solve business challenges. We are a strategic partner.



BLOCK®

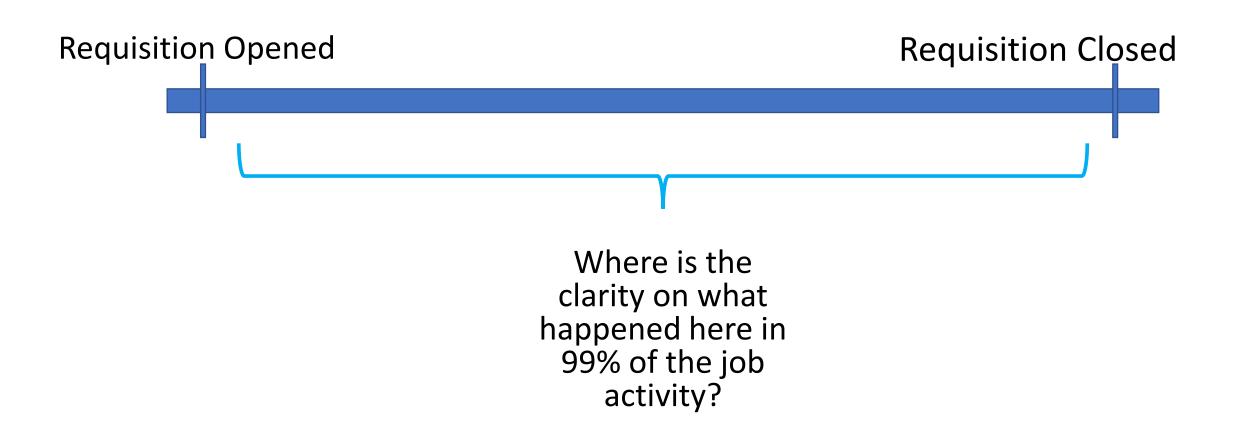


The Problem with the Most Commonly Used Recruiting Metric





Time to Fill: x days





Is every job the same level of difficulty when it comes to recruiting?

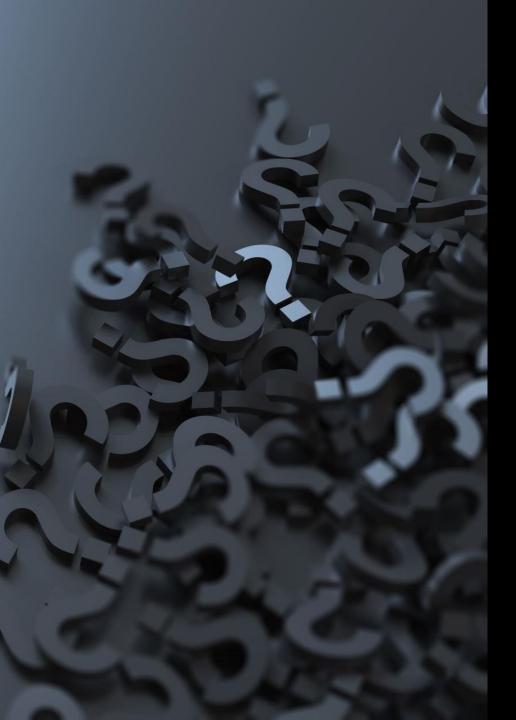


Time to fill: dropped by 6 days QQ rate: increased by 15%

Types of Questions TA Data Can Answer



What keeps your leaders up at night?



Answering Big Questions with Data

- How many recruiters does it take to fill *x* jobs?
- How do we evaluate recruiter performance?
- How do we keep hires from becoming quick quits?

Case Study: Opower

How many recruiters does it take to fill x jobs?

Quadrant Model

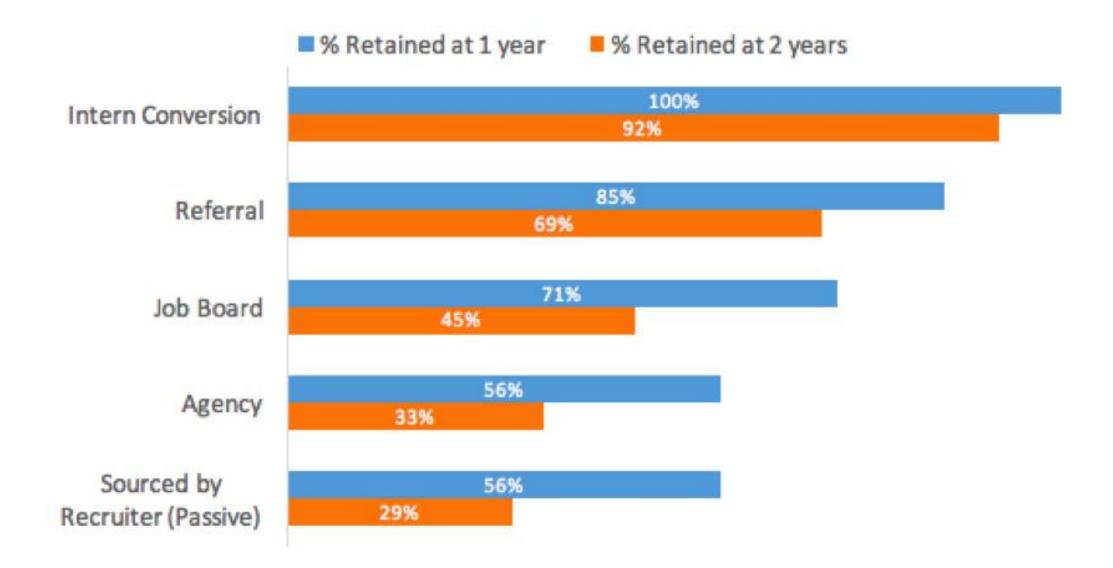
Quadrants with time to fill goals, point difficulties, and example roles.



Measuring Recruiter Performance

	% Of Roles Filled On Time (Employee Starts by Goal Date)	Avg Quadrant (Difficulty)	Avg Point Value of Hires per Q	Avg # of Hires Per Q	Avg Time to Fill
	76%	2.8	38 pts	10	76
	75%	3.2	25 pts	7	55
	75%	2.1	24 pts	8	78
	69%	2.5	34 pts	9	69
Sally	66%	3.5	32 pts	7	110
	63%	3.1	16 pts	4	89
	56%	2.9	17 pts	5	90
Bob	45%	2.4	20 pts	7	65

Diving into Retention Data



Recommendations

- Determine what matters most to <u>your</u> executive team
- Measure and report
- Add other metrics as time allows
- Data is an enabler AND an outcome





The Unseen Cost

Want more data? Curious how you can use this for your own team? Want to get a copy of our new report?

> Contact us: research@LHRA.io

